BILL NO. <u>(//</u>_-2008

AN ORDINANCE

AN ORDINANCE OF THE CITY OF READING SETTING FORTH THE SALARY OF THE MANAGING DIRECTOR

SECTION 1. COMPENSATION. The salary of the Managing Director, RYAN P. HOTTENSTEIN, shall be ONE HUNDRED THOUSAND DOLLARS (\$100,000) per annum, payable in equal bi-monthly installments.

SECTION 2. BENEFITS. RYAN P. HOTTENSTEIN shall receive benefits accorded to other non-union management/professional personnel of the City.

SECTION 3. REPEALER. All Ordinances or parts of Ordinances which are inconsistent herewith are hereby repealed.

SECTION 4. EFFECTIVE DATE. This Ordinance shall become effective ten days after Council's confirmation.

Passed Counci

President di Counci

Attest:

City Clerk

$\mathcal{H}\mathcal{X}$
Submitted to Mayor:
Date: 9/33/08
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Received by the Mayor's Office:
Date: 9-23-08
Approved by Mayor:
Date: 4/23/08
7/
Vetoed by Mayor:
Date: